

1-007A000

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

150 NORTH MICHIGAN AVENUE
CHICAGO, ILLINOIS 60601-7567
312-558-1000

TWX NUMBER
910-221-1154
TELECOPIER
312-750-8600

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NEW YORK, NEW YORK 10017-4608
212-949-7075

580 HOWARD AVENUE
SOMERSET, NEW JERSEY 08873
201-563-2700

888 SIXTEENTH STREET, N W
WASHINGTON, D C 20006-4103
202-296-8600

January 2, 1991

Ms. Noretta R. McGee
Interstate Commerce Commission
12th Street and Constitution Avenue, N.W.
Washington, D.C. 20423

17177
RECORDATION NO. FILED 1425

JAN 7 1991 9:22 AM
INTERSTATE COMMERCE COMMISSION

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original and three photostatic copies of a Bill of Sale from Lee J. Styslinger to GWI Leasing Corporation.

The names and addresses of the parties to the Bill of Sale are:

Seller
Lee J. Stysliner
President
Altec Industries
P.O. Box 10264
Birmingham, Alabama 35202

Buyer
GWI Leasing Corporation
71 Lewis Street
Greenwich, Connecticut 06830

A description of the railroad cars covered by the Bill of Sale is set forth in Exhibit A attached thereto.

A check in the amount of \$15.00 payable to the order of the Interstate Commerce Commission is enclosed to cover the required recordation fee of this Bill of Sale document.

Kindly return the three stamped photostatic copies of the enclosed document to Kelley W. White, Ross & Hardies, 150 North Michigan Avenue, Suite 2500, Chicago, IL 60601.

Ms. Noretta R. McGee
January 2, 1991
Page 2

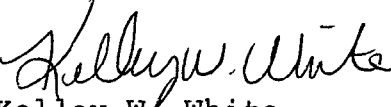
Following is a short summary of the enclosed document:

Primary Document.

A Bill of Sale from Lee J. Styslinger to GWI Leasing Corporation covering three (3) used 100-ton covered hopper rail cars described in Exhibit A attached thereto.

Please call me at the telephone number above in Chicago if you have any questions.

Very truly yours,


Kelley W. White

KWW/pm

cc: Robert W. Kleinman
Susan G. Lichtenfeld

17177
RECEIVED BY FILED IN

JAN 7 1991 -9 15 AM

INTERSTATE COMMERCE COMMISSION

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lee J. Styslinger, (hereinafter referred to as the "SELLER") in consideration of Seventy Three Thousand Five Hundred (\$73,500.00) Dollars and other good and valuable considerations, receipt whereof is hereby acknowledged, does hereby grant, bargain, sell and assign to GWI Leasing Corporation, a Delaware corporation (hereinafter "BUYER") "AS IS and WHERE IS" all of SELLER's rights, title and interest in and to those certain cars described in Exhibit A, attached hereto (the "Cars").

TO HAVE AND TO HOLD said property for BUYER, its successors and assigns, to its and their own use forever.

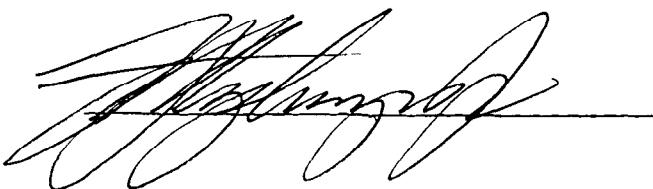
The interest of the SELLER in said Cars, and the interest transferred by this bill of Sale, is that of absolute ownership.

The SELLER hereby warrants that it is the lawful owner of said Cars and that its title to said Cars is free and clear of all liens, claims, charges and encumbrances of every kind whatsoever entered into by or through SELLER except the "Existing Agreements" as defined in the Purchase Agreement between BUYER and SELLER and that upon delivery of this Bill of Sale, BUYER shall have good and marketable title free and clear of all liens, charges entered into by SELLER except the "Existing Agreements" as defined in the Purchase Agreement between BUYER and SELLER and that SELLER will warrant and defend such title to BUYER against all claims and demands except the "Existing Agreements" as defined in the Purchase Agreement between BUYER and SELLER.

SELLER DOES NOT, EXCEPT AS SET FORTH, WARRANT THE CARS SOLD HEREUNDER IN ANY RESPECT, EITHER EXPRESSLY OR BY IMPLICATION, AND WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, SELLER EXPRESSLY DISCLAIMS ANY IMPLIED WARRANTY OF MERCHANTABILITY, FITNESS OR ADEQUACY FOR ANY PURPOSE OR USE, QUALITY, PRODUCTIVENESS OR CAPACITY OF SAID CARS. SELLER hereby assigns to BUYER (to the extent to which the same may be assignable), any warranty of the manufacturer or supplier relative to such equipment

IN WITNESS WHEREOF, the undersigned has executed this Bill of Sale this 26th day of November, 1990.

LEE J. STYSLINGER



STATE OF *Alabama*)
COUNTY OF *Shelby*) SS.

On this 26th day of November in the year of 1990, before me personally appeared Lee J. Styslinger, to me personally known, who, being by me duly sworn, did depose and say that he signed his name to the above Bill of Sale, and he acknowledged that the execution of the above Bill of Sale was his free act and deed.

{seal}

Rose M Kendrick
Notary Public

My commission expires: MY COMMISSION EXPIRES SEPT 1, 1992

EXHIBIT A

<u>Number of Cars</u>	<u>Description</u>	<u>A.A.R. Designation</u>	<u>Car Markings</u>
3	100-ton, 4,750 cubic capacity covered hopper cars, built by Portec, Inc. in December, 1980	LO	GWIX/30039 GNWR 30040 30041